

MEDIA RELEASE

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Investec Property completes refurbishment of Makro's major distribution centre

The transformation of Makro's Midrand distribution centre into a modern facility with an additional 11 000m² of warehousing space has been completed by Investec Property. The expansion of the existing premises from 16 000m² to 27 000m² commenced in November 2011 and was completed in July when the building was handed over for beneficial occupation.

Makro was able to keep the facility fully operational during the extension and refurbishment of the facility without any interruption to their day-to-day activities. Makro spent several weeks installing the necessary racking into the facility for it to be fully operational by the end of August.

Improvements to the site, facilitated through the expansion, included the installation of a new roof over the entire premises as well as an upgrade to the fire control systems and sprinklers in the premises.

Commenting on the handover of the modernised facility, Masswarehouse Commercial Director Doug Jones said, *"The extension to the Makro DC has gone extremely well, and has progressed on time and within budget – as we expected when we partnered with Investec Property on the project. We have been particularly pleased to have been able to continue to operate from the facility during the building operations. Investec Property have handled the various challenges in a professional, disciplined manner and we are delighted with the new facility."*

The site is strategically located off Allandale Road, with easy access onto the N1 Pretoria, M1 Johannesburg, R21 Kempton Park and N3 Durban Motorways.