

**INVESTEC PROPERTY FUND LIMITED**

(Incorporated in the Republic of South Africa)

(Reg. No: 2008/011366/06)

Approved as a REIT by the JSE

Share Code: IPF

Bond Code: INV

ISIN: ZAE000180915

("Investec Property Fund" or "the Fund")

**Change in Directorate and Audit and Risk Committee membership**

Further to the announcement of 21 June 2021, wherein it was noted that Luigi Giuricich and Solly Mahomed retired at the annual general meeting held 02 August 2021, shareholders and noteholders are advised that Ms Nosipho Carol Winifred Molohe has been appointed as an Independent Non-Executive Director to the board of directors (Board) of Investec Property Fund with effect from 03 August 2021. Ms Molohe will also serve as a member of the Audit and Risk Committee and assume the role of Chair of the Audit and Risk Committee. Mr Hourquebie will step down as Chair and member of the Audit and Risk Committee due to other commitments, however remains on the Board as an independent non-executive director and will remain available for a suitable handover period.

Nosipho holds a B.Sc (Med) from the University of the Witwatersrand, as well as B Compt (Hon) from the University of South Africa and is a Chartered Accountant (SA). She is a director on the boards, and served as Audit Committee Chair, on a number of listed and unlisted companies in South Africa, including Old Mutual Limited, EOH Limited, Engen Limited, and MTN Group. Her board committee membership includes Audit, Risk and Compliance, Actuarial, Social and Ethics, Nominations and Governance as well as Remuneration.

The Board welcomes Nosipho to the Fund and looks forward to her contribution.

Investec Property Fund Limited  
Johannesburg

05 August 2021

Sponsor: Investec Bank Limited