

**INVESTEC PROPERTY FUND LIMITED**  
(Incorporated in the Republic of South Africa)  
(Reg. No: 2008/011366/06)  
Approved as a REIT by the JSE  
Share Code: IPF  
ISIN: ZAE000180915  
("Investec Property Fund" or "the Fund")

## Results of the Annual General Meeting held on 02 August 2021

Shareholders are advised that at the 2021 Annual General Meeting (AGM) of Investec Property Fund Limited held by electronic participation on 02 August 2021, all the resolutions set out in the notice and proposed at the meeting were passed, without modification, by the requisite majority of shareholders.

The resolutions were voted on as follows:

	% of issued share capital		Number
Total number of shares present/represented including proxies at meeting		82.30%	662 418 977
	<b>Votes in Favour</b>	<b>Votes Against</b>	<b>Abstentions*</b>
Ordinary Resolution Number 1 – Election of Z Adams as a Director	652 883 427 98.89%	7 304 240 1.11%	2 231 310 0.28%
Ordinary Resolution Number 2 – Re-election of KL Shuenyane as a Director	621 137 009 94.18%	38 392 065 5.82%	2 889 903 0.36%
Ordinary Resolution Number 3 – Election of PA Hourquebie as member of Audit and Risk Committee	628 658 524 95.32%	30 868 819 4.68%	2 891 634 0.36%
Ordinary Resolution Number 4 – Election of CM Mashaba as member of Audit and Risk Committee	598 709 773 90.69%	61 479 625 9.31%	2 229 579 0.28%
Ordinary Resolution Number 5 – Election of MM Ngoasheng as member of Audit and Risk Committee	628 954 610 95.27%	31 234 788 4.73%	2 229 579 0.28%
Ordinary Resolution Number 6 – Election of KL Shuenyane as member of Audit and Risk Committee	658 851 027 99.80%	1 338 371 0.20%	2 229 579 0.28%
Ordinary Resolution Number 7 – Re-appointment of Ernst & Young as designated auditors	568 833 379 86.16%	91 354 288 13.84%	2 231 310 0.28%
Ordinary Resolution Number 8 –			

Directors' and Company Secretary Authority to take action in respect of the resolutions approved by shareholders	659 527 343 99.90%	660 324 0.10%	2 231 310 0.28%
Ordinary Resolution Number 9 – Specific Authority to Directors to allot and issue shares in relation to a Dividend Re-Investment Plan	659 575 260 99.91%	614 138 0.09%	2 229 579 0.28%
Ordinary Resolution Number 10 – Directors' authority to allot and issue authorised but unissued shares	539 270 111 81.68%	120 919 287 18.32%	2 229 579 0.28%
Special Resolution Number 1 – Directors' authority to allot and issue shares for cash in respect of 5% of the shares in issue	589 034 725 89.22%	71 154 673 10.78%	2 229 579 0.28%
Special Resolution Number 2 – Directors' general authority to acquire shares	624 732 995 94.63%	35 454 672 5.37%	2 231 310 0.28%
Special Resolution Number 3 – Non-Executive Directors' remuneration	556 257 033 84.34%	103 272 041 15.66%	2 889 903 0.36%
Special Resolution Number 4 – Financial assistance to subsidiaries and other related and inter-related entities	647 986 475 98.15%	12 202 923 1.85%	2 229 579 0.28%

\* in relation to the total issued share capital

The special resolutions, to the extent required, will be submitted for filing with the Companies and Intellectual Property Commission in due course.

Investec Property Fund Limited  
Johannesburg

02 August 2021

Sponsor: Investec Bank Limited