

INVESTEC PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Reg. No: 2008/011366/06)

Approved as a REIT by the JSE

Share Code: IPF

Bond Code: INV

ISIN: ZAE000180915

("Investec Property Fund" or "the Fund")

Non-Executive Director changes

The Board confirms that Luigi Giuricich and Solly Mahomed will not stand for re-election as Non-Executive Directors of the Fund and will be retiring at the Fund's 2021 Annual General Meeting (AGM), which will take place on Monday, 02 August 2021.

The Board is grateful to Luigi and Solly for their services, effort and dedication that they have given to the Fund over their tenure of eight years. We offer our sincere thanks to Luigi and Solly and wish them well in their future endeavours.

Investec Property Fund Limited
Johannesburg

21 June 2021

Sponsor: Investec Bank Limited