

INVESTEC PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Reg. No: 2008/011366/06)

Approved as a REIT by the JSE

Share Code: IPF

Bond Code: INV

ISIN: ZAE000180915

("Investec Property Fund" or "the Fund")

Director's Dealings in Securities

In compliance with Rules 3.63 - 3.74 of the JSE Limited Listings Requirements, the following information is disclosed:

Name	:	Sam Hackner
Designation	:	Chairman
Nature of transaction	:	Acquisition of shares, on market
Class of shares	:	Ordinary
Nature of interest	:	Direct Beneficial
Date of transaction	:	24 May 2021
Number of shares	:	35 093
Highest price per share	:	R11.04
Lowest price per share	:	R10.70
Volume weighted average price per share	:	R10.8606
Total value of transaction	:	R381 131.04
Clearance to deal obtained	:	Yes

Investec Property Fund Limited
Johannesburg

25 May 2021

Sponsor: Investec Bank Limited