

Investec Property Fund Limited

Approved as a REIT by the JSE
(Incorporated in the Republic of South Africa)
(Registration Number 2008/011366/06)
("Investec Property Fund" or "the Fund")

LISTING OF NEW FINANCIAL INSTRUMENT

The JSE Limited has granted a listing to Investec Property Fund Limited - Issue IPFC33 due 10 May 2021 in terms of its Domestic Medium Term Note Programme dated 4 June 2019.

Debt security code	IPFC33
Nominal Issued	R200,000,000
Issue Price	100%
Coupon	4.192% p.a.
Coupon Rate Indicator	Fixed
Trade Type	Price
Final Maturity Date	10 May 2021
Books Close Date	The Register will be closed from (and including) 4 May 2021 to (but excluding) 10 May 2021
Interest Payment Date(s)	10 May 2021
Last Day to Register	3 May 2021
Issue Date	8 February 2021
Date Convention	Following
Interest Commencement Date	8 February 2021
First Interest Payment Date	10 May 2021
ISIN No.	ZAG000173980
Additional Information	Senior Unsecured
Total Notes in Issue Under Programme	R4,045,000,000 inclusive of this issuance of notes

The Pricing Supplement does not contain any additional terms and conditions or changes to the terms and conditions as contained in the Programme Memorandum. Investors should study the Applicable Pricing Supplement for full details of the terms and conditions applicable to these Notes.

Johannesburg

Debt Sponsor

Investec Bank Limited