

**INVESTEC PROPERTY FUND LIMITED**

(Incorporated in the Republic of South Africa)

(Reg. No: 2008/011366/06)

Approved as a REIT by the JSE

Share Code: IPF

ISIN: ZAE000180915

("Investec Property Fund" or "the Fund")

**BROAD-BASED BLACK ECONOMIC EMPOWERMENT ACT (THE ACT): ANNUAL COMPLIANCE REPORT**

In accordance with paragraph 16.21 (g) and Appendix 1 to Section 11 of the JSE Listing Requirements, notice is hereby given that the Company's annual BBB-EE compliance report in terms of section 13G(2) of the Act has been published and is available on the Company's website at <https://invest.ec/3oRNW3z>.

Investec Property Fund Limited  
Johannesburg

17 December 2020

Sponsor: Investec Bank Limited