

Investec Property Fund Limited  
Approved as a REIT by the JSE  
(Incorporated in the Republic of South Africa)  
(Registration Number 2008/011366/06)  
("Investec Property Fund" or "the Fund")

JSE Code:IPF15  
ISIN Code:ZAG000132341  
JSE Code:IPF16  
ISIN Code:ZAG000132358  
JSE Code:IPF21  
ISIN Code:ZAG000142837

**Interest Payment Notification - IPF15,IPF16,IPF21**

Noteholders are advised that Investec Property Fund Limited confirm the payments that are to be made in respect of the Interest Period starting 17-Sep-2020 and ending 16-Dec-2020. The Payment Date shall be on 17-Dec-2020.

JSE Code:	IPF15
ISIN Code:	ZAG000132341
Nominal Amount	R90,000,000.00
Interest Payment:	R1,146,151.23
Total Amount Due:	R1,146,151.23
Nominal Amount Outstanding:	R90,000,000.00

JSE Code:	IPF16
ISIN Code:	ZAG000132358
Nominal Amount	R100,000,000.00
Interest Payment:	R1,310,898.63
Total Amount Due:	R1,310,898.63
Nominal Amount Outstanding:	R100,000,000.00

JSE Code:	IPF21
ISIN Code:	ZAG000142837
Nominal Amount	R100,000,000.00
Interest Payment:	R1,285,967.12
Total Amount Due:	R1,285,967.12
Nominal Amount Outstanding:	R100,000,000.00

Dated: 10-Dec-2020

Sponsor - Investec Bank Limited ("Investec")