

Investec Property Fund Limited  
Approved as a REIT by the JSE  
(Incorporated in the Republic of South Africa)  
(Registration Number 2008/011366/06)  
("Investec Property Fund" or "the Fund")

JSE Code: IPF24  
ISIN No: ZAG000149501

**Interest Payment Notification - IPF24**

Noteholders are advised that Investec Property Fund Limited confirm the payments that are to be made in respect of the Interest Period starting 05-Feb-2020 and ending 04-May-2020. The Payment Date shall be on 05-May-2020.

JSE Code:	IPF24
ISIN Code:	ZAG000149501
Nominal Amount	R300,000,000.00
Interest Payment:	R6,108,657.53
Total Amount Due:	R6,108,657.53
Nominal Amount Outstanding:	R300,000,000.00

Dated: 30-Apr-2020

Sponsor - Investec Bank Limited ("Investec")