

Investec Property Fund Limited

Approved as a REIT by the JSE
(Incorporated in the Republic of South Africa)
(Registration Number 2008/011366/06)
("Investec Property Fund" or "the Fund")

JSE Code:IPF15
ISIN Code:ZAG000132341
JSE Code:IPF16
ISIN Code:ZAG000132358
JSE Code:IPF21
ISIN Code:ZAG000142837

Interest Payment Notification - IPF15,IPF16,IPF21

Noteholders are advised that Investec Property Fund Limited confirm the payments that are to be made in respect of the Interest Period starting 17-Dec-2019 and ending 16-Mar-2020. The Payment Date shall be on 17-Mar-2020.

JSE Code:	IPF15
ISIN Code:	ZAG000132341
Nominal Amount	R90,000,000.00
Interest Payment:	R1,918,479.45
Total Amount Due:	R1,918,479.45
Nominal Amount Outstanding:	R90,000,000.00

JSE Code:	IPF16
ISIN Code:	ZAG000132358
Nominal Amount	R100,000,000.00
Interest Payment:	R2,169,041.10
Total Amount Due:	R2,169,041.10
Nominal Amount Outstanding:	R100,000,000.00

JSE Code:	IPF21
ISIN Code:	ZAG000142837
Nominal Amount	R100,000,000.00
Interest Payment:	R2,144,109.59
Total Amount Due:	R2,144,109.59
Nominal Amount Outstanding:	R100,000,000.00

Dated: 12-Mar-2020

Sponsor - Investec Bank Limited ("Investec")