

Investec Property Fund Limited

Approved as a REIT by the JSE
(Incorporated in the Republic of South Africa)
(Registration Number 2008/011366/06)
("Investec Property Fund" or "the Fund")

JSE Code:IPF33
ISIN Code:ZAG000165085

Interest Payment Notification - IPF33

Noteholders are advised that Investec Property Fund Limited confirm the payments that are to be made in respect of the Interest Period starting 12-Dec-2019 and ending 11-Mar-2020. The Payment Date shall be on 12-Mar-2020.

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|-----------------------------|-----------------|
| JSE Code: | IPF33 |
| ISIN Code: | ZAG000165085 |
| Nominal Amount | R400,000,000.00 |
| Interest Payment: | R8,526,575.34 |
| Total Amount Due: | R8,526,575.34 |
| Nominal Amount Outstanding: | R400,000,000.00 |

Dated: 06-Mar-2020

Sponsor - Investec Bank Limited ("Investec")