

Investec Property Fund Limited

Approved as a REIT by the JSE  
(Incorporated in the Republic of South Africa)  
(Registration Number 2008/011366/06)  
("Investec Property Fund" or "the Fund")

JSE Code:IPF25  
ISIN Code:ZAG000154717

**Interest Payment Notification - IPF25**

Noteholders are advised that Investec Property Fund Limited confirm the payments that are to be made in respect of the Interest Period starting 15-Oct-2019 and ending 14-Jan-2020. The Payment Date shall be on 15-Jan-2020.

JSE Code:	IPF25
ISIN Code:	ZAG000154717
Nominal Amount:	R85,000,000.00
Interest Payment:	R1,809,312.33
Total Amount Due:	R1,809,312.33
Nominal Amount Outstanding:	R85,000,000.00

Dated: 10-Jan-2020

Sponsor - Investec Bank Limited ("Investec")