

Investec Property Fund Limited

Approved as a REIT by the JSE
(Incorporated in the Republic of South Africa)
(Registration Number 2008/011366/06)
("Investec Property Fund" or "the Fund")

JSE Code:IPF32
ISIN Code:ZAG000160623

Interest Payment Notification - IPF32

Noteholders are advised that Investec Property Fund Limited confirm the payments that are to be made in respect of the Interest Period starting 01-Oct-2019 and ending 01-Jan-2020. The Payment Date shall be on 02-Jan-2020.

JSE Code:	IPF32
ISIN Code:	ZAG000160623
Nominal Amount	R250,000,000.00
Interest Payment:	R5,485,726.03
Total Amount Due:	R5,485,726.03
Nominal Amount Outstanding:	R250,000,000.00

Dated: 24-Dec-2019

Sponsor - Investec Bank Limited ("Investec")