

Investec Property Fund Limited

Approved as a REIT by the JSE

(Incorporated in the Republic of South Africa)

(Registration Number 2008/011366/06)

JSE Code: IPFC27

ISIN No: ZAG000163692

("Investec Property Fund" or "the Fund")

New Financial Instrument Listing - IPFC27

The JSE Limited has granted a listing to Investec Property Fund Limited - Issue IPFC27 due 24 January 2020 in terms of their DMTN Programme dated 15 January 2018.

INSTRUMENT TYPE:	Senior Unsecured Fixed Rate Notes
Authorised programme size	R10 000 000 000
Total notes issued(excl)	R5 757 000 000
Bond code	IPFC27
Nominal issued	R162 000 000
Issue Date	25 October 2019
Rate	7.230%
Trade type	Yield
Maturity date	24 January 2020
Interest commencement date	25 October 2019
Interest payment date	24 January 2020, or if such day is not a Business Day, the immediately succeeding day that is a Business Day
Books closed period	The Register will be closed from (and including) 20 January 2020 to (but excluding) 24 January 2020

Last day to register	17h00 on 19 January 2020 or close of business on the business day immediately preceding the first day of a books closed period
ISIN	ZAG000163692
Dealer	Investec Bank Limited

The Notes will be immobilized in the Central Depository ("CSD") and settlement will take place electronically in terms of JSE Rules.

Date: 25 October 2019

Sponsor: Investec Bank Limited ("Investec")