

INVESTEC PROPERTY FUND LIMITED
(Incorporated in the Republic of South Africa)
(Reg. No: 2008/011366/06)
Approved as a REIT by the JSE
Share Code: IPF
ISIN: ZAE000180915
("Investec Property Fund" or "the Fund")

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 05 AUGUST 2019

Shareholders are advised that at the 2019 Annual General Meeting (AGM) of Investec Property Fund Limited held on 05 August 2019, all the resolutions set out in the notice and proposed at the meeting were passed, without modification, by the requisite majority of shareholders.

The resolutions were voted on as follows:

		% of issued share capital	Number
Total number of shares present/represented including proxies at meeting		87%	640 747 847
	Votes in Favour	Votes Against	Abstentions
Ordinary Resolution Number 1 – Election of DJ Mayers as a Director	632 310 053 99.27%	4 650 118 0.73%	3 787 676 0.51%
Ordinary Resolution Number 2 – Election of JC Sprenger as a Director	632 310 053 99.27%	4 650 118 0.73%	3 787 676 0.51%
Ordinary Resolution Number 3 – Re-election of SR Leon as a Director	632 212 653 99.25%	4 747 518 0.75%	3 787 676 0.51%
Ordinary Resolution Number 4 – Re-Election of NP Riley as a Director	632 212 653 99.25%	4 747 518 0.75%	3 787 676 0.51%
Ordinary Resolution Number 5 – Re-Election of CM Mashaba as a Director	632 118 276 99.24%	4 841 895 0.76%	3 787 676 0.51%
Ordinary Resolution Number 6 – Election of PA Hourquebie as member of Audit and Risk Committee	636 854 475 99.98%	105 696 0.02%	3 787 676 0.51%
Ordinary Resolution Number 7 –			

Election of CM Mashaba as member of Audit and Risk Committee	632 310 053 99.27%	4 650 118 0.73%	3 787 676 0.51%
Ordinary Resolution Number 8 – Election of MM Ngoasheng as member of Audit and Risk Committee	636 958 762 100%	1 409 0%	3 787 676 0.51%
Ordinary Resolution Number 9 – Election of KL Shuenyane as member of Audit and Risk Committee	636 958 762 100%	1 409 0%	3 787 676 0.51%
Ordinary Resolution Number 10 – Re-appointment of Ernst & Young as designated auditors	571 857 682 89.78%	65 107 489 10.22%	3 782 974 0.51%
Ordinary Resolution Number 11 – Directors' and Company Secretary Authority to take action in respect of the resolutions approved by shareholders	636 958 762 100%	1 409 0%	3 787 676 0.51%
Ordinary Resolution Number 12 – Specific Authority to Directors to allot and issue shares in relation to a DRIP	636 858 475 99.98%	106 398 0.02%	3 782 974 0.51%
Ordinary Resolution Number 13 – Directors' authority to allot and issue authorised but unissued shares	538 743 269 84.58%	98 223 633 15.42%	3 780 945 0.51%
Special Resolution Number 1 – Directors' authority to allot and issue shares for cash in respect of 5% of the shares in issue	591 184 676 92.81%	45 780 495 7.19%	3 782 676 0.51%
Special Resolution Number 2 – Directors' general authority to acquire shares	605 570 115 95.07%	31 395 758 4.93%	3 781 974 0.51%
Special Resolution Number 3 – Non-Executive Directors' remuneration	584 485 399 91.76%	52 479 772 8.24%	3 782 676 0.51%
Special Resolution Number 4 – Financial assistance to subsidiaries and other related and inter-related entities	636 958 762 100%	8 140 0%	3 780 945 0.51%

The special resolutions, to the extent required, will be submitted for filing with the Companies and Intellectual Property Commission in due course.

Investec Property Fund Limited
Johannesburg

05 August 2019

Sponsor: Investec Bank Limited