

INVESTEC PROPERTY FUND LIMITED

JSE Code: IPF32

ISIN Nos: ZAG000160623

New Financial Instruments Listing - IPF32

The JSE Limited has granted a listing to Investec Property Fund Limited.

Instrument Type	Floating Rate Notes
Authorised Programme size	R10,000,000,000.00
Total Notes in Issue (including current issue)	R5,757,000,000.00
Bond Code	IPF32
Issue Price	100%
Nominal Issued	R250,000,000.00
Coupon Rate	3 Month Jibar plus 182 bps per annum
Trade Type	Price
Maturity Date	1 July 2026
Interest Commencement date	1 July 2019
Business Day Convention	Following Business Day
Interest Payment Dates	1 January, 1 April, 1 July, 1 October of each year until Maturity Date
Books Close	27 December, 27 March, 26 June, 26 September of each year
Last day to register	By 17:00 on 26 December, 26 March, 25 June, 25 September of each year

Issue Date	1 July 2019
ISIN	ZAG000160623
Additional Information	Senior Unsecured Floating Rate Notes

Debt Security subject to guarantee; security or credit enhancement: Not applicable.

Additional Terms and Conditions: Investors should study the Pricing Supplement for full details of the specific terms and conditions applicable to this specific issuance.

The Notes will be immobilized in the Central Depository ("CSD") and settlement will take place electronically in terms of JSE Rules.

Sandton

01 July 2019

Sponsor: Investec Bank Limited ("Investec")