

Investec Property Fund Limited

Approved as a REIT by the JSE

(Incorporated in the Republic of South Africa)

(Registration Number 2008/011366/06)

("Investec Property Fund" or "the Fund")

Noteholders are advised that Investec Property Fund Limited confirm the payments that are to be made in respect of the Interest Period starting 04-Mar-2019 and ending 03-Jun-2019. The Payment Date shall be on 04-Jun-2019.

JSE Code:	IPF13
ISIN Code:	ZAG000132028
Nominal Amount	R375,000,000.00
Interest Payment:	R8,365,068.49
Total Amount Due:	R8,365,068.49
Nominal Amount Outstanding:	R375,000,000.00

Dated: 31-May-2019

Sponsor - Investec Bank Limited ("Investec")