

Investec Property Fund Limited

Approved as a REIT by the JSE

(Incorporated in the Republic of South Africa)

(Registration Number 2008/011366/06)

("Investec Property Fund" or "the Fund")

Noteholders are advised that Investec Property Fund Limited confirm the payments that are to be made in respect of the Interest Period starting 11-Feb-2019 and ending 08-May-2019. The Payment Date shall be on 09-May-2019.

JSE Code:	IPF26
ISIN Code:	ZAG000155185
Nominal Amount	R600,000,000.00
Interest Payment:	R12,656,712.33
Total Amount Due:	R12,656,712.33
Nominal Amount Outstanding:	R600,000,000.00

JSE Code:	IPF27
ISIN Code:	ZAG000155193
Nominal Amount	R280,000,000.00
Interest Payment:	R5,973,205.48
Total Amount Due:	R5,973,205.48
Nominal Amount Outstanding:	R280,000,000.00

Dated: 02-May-2019

Sponsor - Investec Bank Limited ("Investec")