

**INVESTEC PROPERTY FUND LIMITED**

(Incorporated in the Republic of South Africa)

(Reg. No: 2008/011366/06)

Approved as a REIT by the JSE

Share Code: IPF

ISIN: ZAE000180915

("Investec Property Fund" or "the Fund")

**BROAD-BASED BLACK ECONOMIC EMPOWERMENT ACT (THE ACT): ANNUAL COMPLIANCE REPORT**

In accordance with paragraph 16.20 (g) and Appendix 1 to Section 11 of the JSE Listing Requirements, notice is hereby given that the Company's annual compliance report in terms of section 13G(2) of the Act has been published and is available on the Company's website at [https://www.investec.co.za/content/dam/investec/investec.co.za/documents/Property/Documents/Fund/Empowerdex\\_InvestecPropertyFundLtd\\_PR16J02516.pdf](https://www.investec.co.za/content/dam/investec/investec.co.za/documents/Property/Documents/Fund/Empowerdex_InvestecPropertyFundLtd_PR16J02516.pdf)

Investec Property Fund Limited  
Johannesburg

30 June 2017

Sponsor: Investec Bank Limited