

**INVESTEC PROPERTY FUND LIMITED**

Approved as a REIT by the JSE  
(Incorporated in the Republic of  
South Africa)  
(Registration Number  
2008/011366/06)  
Share code: IPF  
ISIN: ZAE000180915  
("Investec Property Fund" or "the  
Fund")

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**NOTIFICATION OF INTERESTS IN INVESTEC PROPERTY FUND LIMITED**

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In accordance with Section 3.83(b) of the JSE Listings Requirements, Investec Property Fund hereby confirms that it has received a notice in terms of Section 122 of the Companies Act, 2008, as amended (Act No. 71 of 2008).

Public Investment Corporation has informed the Fund that it has acquired an additional beneficial interest in the Fund which has increased its beneficial interest in the Fund to 5.772%.

**Johannesburg**

1 July 2015

**Sponsor**

Investec Bank Limited