

INVESTEC PROPERTY FUND LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration Number 2008/011366/06)  
Share code: IPF  
ISIN: ZAE000155099  
("Investec Property Fund" or "the Fund")

#### RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 03 AUGUST 2012

Linked unitholders are advised that at the 2012 annual general meeting of Investec Property Fund Limited held on 03 August 2012, all the resolutions set out in the notice and proposed at the meeting were passed by the requisite majority of unitholders.

The special resolutions, to the extent required, will be submitted for filing with the Companies and Intellectual Property Commission in due course.

Johannesburg  
03 August 2012

Sponsor: Investec Bank Limited