

INVESTEC PROPERTY FUND LIMITED
(Incorporated in the Republic of South Africa)
(Reg. No: 2008/011366/06)
Approved as a REIT by the JSE
Share Code: IPF
ISIN: ZAE000180915
("Investec Property Fund" or "the Fund")

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 03 AUGUST 2020

Shareholders are advised that at the 2020 Annual General Meeting (AGM) of Investec Property Fund Limited held by electronic participation on 03 August 2020, all the resolutions set out in the notice and proposed at the meeting were passed, without modification, by the requisite majority of shareholders.

The resolutions were voted on as follows:

		% of issued share capital	Number
Total number of shares present/represented including proxies at meeting		77%	621 192 892
	Votes in Favour	Votes Against	Abstentions*
Ordinary Resolution Number 1 – Re-election of S Hackner as a Director	579 525 520 93.72%	38 819 121 6.28%	2 848 251 0.35%
Ordinary Resolution Number 2 – Re-election of MM Ngoasheng as a Director	614 423 985 99.37%	3 920 656 0.63%	2 848 251 0.35%
Ordinary Resolution Number 3 – Re-election of PA Hourquebie as a Director	617 583 049 99.88%	761 592 0.12%	2 848 251 0.35%
Ordinary Resolution Number 4 – Election of PA Hourquebie as member of Audit and Risk Committee	617 849 244 99.92%	495 397 0.08%	2 848 251 0.35%
Ordinary Resolution Number 5 – Election of CM Mashaba as member of Audit and Risk Committee	603 664 851 97.63%	14 679 790 2.37%	2 848 251 0.35%
Ordinary Resolution Number 6 – Election of MM Ngoasheng as member of Audit and Risk Committee	589 407 049 95.32%	28 937 592 4.68%	2 848 251 0.35%
Ordinary Resolution Number 7 – Election of KL Shuenyane as member of Audit and Risk Committee	618 338 669 100%	4 980 0%	2 849 243 0.35%
Ordinary Resolution Number 8 – Re-appointment of Ernst & Young as designated auditors	498 036 127 80.54%	120 308 514 19.46%	2 848 251 0.35%

Ordinary Resolution Number 9 – Directors’ and Company Secretary Authority to take action in respect of the resolutions approved by shareholders	618 341 772 100%	146 0%	2 850 974 0.35%
Ordinary Resolution Number 10 – Specific Authority to Directors to allot and issue shares in relation to a Dividend Re-Investment Plan	583 797 328 94.41%	34 547 313 5.59%	2 848 251 0.35%
Ordinary Resolution Number 11 – Directors’ authority to allot and issue authorised but unissued shares	515 438 267 83.39%	102 657 563 16.61%	3 097 062 0.38%
Special Resolution Number 1 – Directors’ authority to allot and issue shares for cash in respect of 5% of the shares in issue	564 735 226 91.37%	53 360 604 8.63%	3 097 062 0.38%
Special Resolution Number 2 – Directors’ general authority to acquire shares	552 509 576 89.35%	65 835 065 10.65%	2 848 251 0.35%
Special Resolution Number 3 – Non-Executive Directors’ remuneration	518 181 110 83.80%	100 162 539 16.20%	2 849 243 0.35%
Special Resolution Number 4 – Financial assistance to subsidiaries and other related and inter-related entities	618 092 961 99.96%	250 688 0.04%	2 849 243 0.35%

* in relation to the total issued share capital

The special resolutions, to the extent required, will be submitted for filing with the Companies and Intellectual Property Commission in due course.

Investec Property Fund Limited
Johannesburg

03 August 2020

Sponsor: Investec Bank Limited