

INVESTEC PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Reg. No: 2008/011366/06)

Approved as a REIT by the JSE

Share Code: IPF

ISIN: ZAE000180915

("Investec Property Fund" or "the Fund")

Notification of Interest in Investec Property Fund Limited

In accordance with Section 3.83(b) of the JSE Listings Requirements, Investec Property Fund hereby confirms that it has received notice in terms of Section 122 of the Companies Act No 71 of 2008, as amended (the Act).

Sesfikile Capital Proprietary Limited, on behalf of their clients, has informed the Fund that its beneficial interest in the Fund increased to 5.15%.

Investec Property Fund Limited
Johannesburg

20 April 2020

Sponsor: Investec Bank Limited