

INVESTEC PROPERTY FUND LIMITED

Approved as a REIT by the JSE
(Incorporated in the Republic of South Africa)
(Registration Number 2008/011366/06)
Share code: IPF ISIN: ZAE000180915
("Investec Property Fund" or "the Fund")

Pre-Close Investor and Trading Update

Shareholders are advised that Investec Property Fund hosted a pre-close investor call this morning prior to it entering the closed period for the financial year ending 31 March 2020. The investor document has been published on the Fund's website at

<https://www.investec.com/content/dam/international/investec-property/ipf-investor-relations/Pre-close-trading-update-March-2020.pdf>.

Johannesburg
26 March 2020

Sponsor
Investec Bank Limited