

Investec Property Fund Limited

Approved as a REIT by the JSE
(Incorporated in the Republic of South Africa)
(Registration Number 2008/011366/06)
("Investec Property Fund" or "the Fund")

JSE Code:IPF30
ISIN Code:ZAG000157934
JSE Code:IPF31
ISIN Code:ZAG000157926

Interest Payment Notification - IPF30,IPF31

Noteholders are advised that Investec Property Fund Limited confirm the payments that are to be made in respect of the Interest Period starting 27-Dec-2019 and ending 24-Mar-2020. The Payment Date shall be on 25-Mar-2020.

JSE Code:	IPF30
ISIN Code:	ZAG000157934
Nominal Amount	R300,000,000.00
Interest Payment:	R6,144,657.53
Total Amount Due:	R6,144,657.53
Nominal Amount Outstanding:	R300,000,000.00

JSE Code:	IPF31
ISIN Code:	ZAG000157926
Nominal Amount	R400,000,000.00
Interest Payment:	R8,417,205.48
Total Amount Due:	R8,417,205.48
Nominal Amount Outstanding:	R400,000,000.00

Dated: 18-Mar-2020

Sponsor - Investec Bank Limited ("Investec")