

Investec Property Fund Limited
Approved as a REIT by the JSE
(Incorporated in the Republic of South Africa)
(Registration Number 2008/011366/06)
("Investec Property Fund" or "the Fund")

JSE Code:IPF17
ISIN Code:ZAG000132473
JSE Code:IPF18
ISIN Code:ZAG000132481
JSE Code:IPF19
ISIN Code:ZAG000132499

Interest Payment Notification - IPF17,IPF18,IPF19

Noteholders are advised that Investec Property Fund Limited confirm the payments that are to be made in respect of the Interest Period starting 23-Dec-2019 and ending 22-Mar-2020. The Payment Date shall be on 23-Mar-2020.

JSE Code:	IPF17
ISIN Code:	ZAG000132473
Nominal Amount	R125,000,000.00
Interest Payment:	R2,617,808.22
Total Amount Due:	R2,617,808.22
Nominal Amount Outstanding:	R125,000,000.00

JSE Code:	IPF18
ISIN Code:	ZAG000132481
Nominal Amount	R125,000,000.00
Interest Payment:	R2,648,972.60
Total Amount Due:	R2,648,972.60
Nominal Amount Outstanding:	R125,000,000.00

JSE Code:	IPF19
ISIN Code:	ZAG000132499
Nominal Amount	R125,000,000.00
Interest Payment:	R2,680,136.99
Total Amount Due:	R2,680,136.99
Nominal Amount Outstanding:	R125,000,000.00

Dated: 18-Mar-2020

Sponsor - Investec Bank Limited ("Investec")