

Investec Property Fund Limited

Approved as a REIT by the JSE
(Incorporated in the Republic of South Africa)
(Registration Number 2008/011366/06)
("Investec Property Fund" or "the Fund")

JSE Code:IPF20
ISIN Code:ZAG000142779

Redemption of Capital and Interest Payment Notification - IPF20

Noteholders are advised that Investec Property Fund Limited confirm the payments that are to be made in respect of the Interest Period starting 17-Dec-2019 and ending 16-Mar-2020. The Payment Date shall be on 17-Mar-2020.

JSE Code:	IPF20
ISIN Code:	ZAG000142779
Nominal Amount	R400,000,000.00
Redemption Amount:	R400,000,000.00
Interest Payment:	R8,257,315.07
Total Amount Due:	R408,257,315.07

Nominal Amount Outstanding: R0.00

Dated: 12-Mar-2020

Sponsor - Investec Bank Limited ("Investec")