

INVESTEC PROPERTY FUND LIMITED

Approved as a REIT by the JSE
(Incorporated in the Republic of South Africa)
(Registration Number 2008/011366/06)
Share code: IPF ISIN: ZAE000180915
("Investec Property Fund" or "the Fund")

PRE- CLOSE INVESTOR AND TRADING UPDATE

Shareholders are advised that Investec Property Fund is hosting a pre-close investor call prior to it entering the closed period for the year ending 31 March 2019, and accordingly the investor document has been published on its website

<https://www.investec.com/content/dam/international/investec-property/ipf-investor-relations/PreCloseCall26-September-2019.pdf>

Shareholders are further advised that the dividend guidance for the financial year ending 31 March 2020, provided in the financial results 2019 announcement published on SENS on 14 May 2019, remains unchanged.

The information on which the investor and trading update is based has not been reviewed or reported on by the Fund's auditors.

Johannesburg
26 September 2019

Sponsor
Investec Bank Limited