

Investec Property Fund Limited

Approved as a REIT by the JSE  
(Incorporated in the Republic of South Africa)  
(Registration Number 2008/011366/06)  
("Investec Property Fund" or "the Fund")

JSE Code:IPF30  
ISIN Code:ZAG000157934  
JSE Code:IPF31  
ISIN Code:ZAG000157926

**Interest Payment Notification - IPF30,IPF31**

Noteholders are advised that Investec Property Fund Limited confirm the payments that are to be made in respect of the Interest Period starting 25-Sep-2019 and ending 26-Dec-2019. The Payment Date shall be on 27-Dec-2019.

JSE Code:	IPF30
ISIN Code:	ZAG000157934
Nominal Amount	R300,000,000.00
Interest Payment:	R6,414,706.85
Total Amount Due:	R6,414,706.85
Nominal Amount Outstanding:	R300,000,000.00

JSE Code:	IPF31
ISIN Code:	ZAG000157926
Nominal Amount	R400,000,000.00
Interest Payment:	R8,787,353.42
Total Amount Due:	R8,787,353.42
Nominal Amount Outstanding:	R400,000,000.00

Dated: 20-Dec-2019

Sponsor - Investec Bank Limited ("Investec")