

Investec Property Fund Limited

Approved as a REIT by the JSE  
(Incorporated in the Republic of South Africa)  
(Registration Number 2008/011366/06)  
("Investec Property Fund" or "the Fund")

JSE Code:IPF15  
ISIN Code:ZAG000132341  
JSE Code:IPF16  
ISIN Code:ZAG000132358  
JSE Code:IPF20  
ISIN Code:ZAG000142779  
JSE Code:IPF21  
ISIN Code:ZAG000142837

**Interest Payment Notification - IPF15,IPF16,IPF20,IPF21**

Noteholders are advised that Investec Property Fund Limited confirm the payments that are to be made in respect of the Interest Period starting 17-Sep-2019 and ending 16-Dec-2019. The Payment Date shall be on 17-Dec-2019.

JSE Code:	IPF15
ISIN Code:	ZAG000132341
Nominal Amount	R90,000,000.00
Interest Payment:	R1,920,274.52
Total Amount Due:	R1,920,274.52
Nominal Amount Outstanding:	R90,000,000.00

JSE Code:	IPF16
ISIN Code:	ZAG000132358
Nominal Amount	R100,000,000.00
Interest Payment:	R2,171,035.62
Total Amount Due:	R2,171,035.62
Nominal Amount Outstanding:	R100,000,000.00

JSE Code:	IPF20
ISIN Code:	ZAG000142779
Nominal Amount	R400,000,000.00
Interest Payment:	R8,265,293.15
Total Amount Due:	R8,265,293.15
Nominal Amount Outstanding:	R400,000,000.00

JSE Code:	IPF21
ISIN Code:	ZAG000142837
Nominal Amount	R100,000,000.00
Interest Payment:	R2,146,104.11
Total Amount Due:	R2,146,104.11
Nominal Amount Outstanding:	R100,000,000.00

Dated: 12-Dec-2019

Sponsor - Investec Bank Limited ("Investec")