

Investec Property Fund Limited
Approved as a REIT by the JSE
(Incorporated in the Republic of South Africa)
(Registration Number 2008/011366/06)
("Investec Property Fund" or "the Fund")

JSE Code:IPF30
ISIN Code:ZAG000157934
JSE Code:IPF31
ISIN Code:ZAG000157926

Interest Payment Notification - IPF30,IPF31

Noteholders are advised that Investec Property Fund Limited confirm the payments that are to be made in respect of the Interest Period starting 25-Mar-2019 and ending 24-Jun-2019. The Payment Date shall be on 25-Jun-2019.

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|-----------------------------|-----------------|
| JSE Code: | IPF30 |
| ISIN Code: | ZAG000157934 |
| Nominal Amount | R300,000,000.00 |
| Interest Payment: | R6,616,438.36 |
| Total Amount Due: | R6,616,438.36 |
| Nominal Amount Outstanding: | R300,000,000.00 |

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|-----------------------------|-----------------|
| JSE Code: | IPF31 |
| ISIN Code: | ZAG000157926 |
| Nominal Amount | R400,000,000.00 |
| Interest Payment: | R9,053,808.22 |
| Total Amount Due: | R9,053,808.22 |
| Nominal Amount Outstanding: | R400,000,000.00 |

Dated: 20-Jun-2019

Sponsor - Investec Bank Limited ("Investec")