

Investec Property Fund Limited

Approved as a REIT by the JSE

(Incorporated in the Republic of South Africa)

(Registration Number 2008/011366/06)

JSE Code: IPF24

ISIN No: ZAG000149501

("Investec Property Fund" or "the Fund")

Noteholders are advised that Investec Property Fund Limited confirm the payments that are to be made in respect of the Interest Period starting 05-Feb-2019 and ending 05-May-2019. The Payment Date shall be on 06-May-2019.

JSE Code:	IPF24
ISIN Code:	ZAG000149501
Nominal Amount	R300,000,000.00
Interest Payment:	R6,546,575.34
Total Amount Due:	R6,546,575.34
Nominal Amount Outstanding:	R300,000,000.00

Dated: 25-Apr-2019

Sponsor - Investec Bank Limited ("Investec")