

Investec Property Fund Limited

Stock Code: IPFC20
ISIN Code: ZAG000154956

In accordance with the terms and conditions of the R10 000 000 000 Domestic Medium-Term Note Programme dated 11 November 2015, noteholders are advised of the following information in respect of interest payment:

Bond code: IPFC20

ISIN: ZAG000154956

Interest period: 26 October 2018 to 24 January 2019

Coupon rate: 7.48%

Capital amount due: 451 000 000

Interest amount due: R8 410 593.97

Interest payment date: 25 January 2019

Date convention: Following business day

Dated: 23 January 2019

Sponsor - Investec Bank Limited ("Investec")

For further information contact:
Investec Bank Limited
Mr. Louis Dirker
Tel: (011) 286 7799
Email: Louis.dirker@investec.co.za
Sponsor: Investec Bank Limited