

Investec Property Fund Limited

Approved as a REIT by the JSE

(Incorporated in the Republic of South Africa)

(Registration Number 2008/011366/06)

JSE Code: IPF11

ISIN No: ZAG000120460

("Investec Property Fund" or "the Fund")

Noteholders are advised that Investec Property Fund Limited confirm the payments that are to be made in respect of the Interest Period starting 15-Jan-2018 and ending 15-Apr-2018. The Interest Payment Date shall be on 16-Apr-2018.

Stock Code: IPF11

ISIN Code: ZAG000120460

Amount: R1,881,830.14

Date: 13 April 2018

Sponsor: Investec Bank Limited ("Investec")