

INVESTEC PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Reg. No: 2008/011366/06)

Approved as a REIT by the JSE

Share Code: IPF

ISIN: ZAE000180915

("Investec Property Fund" or "the Fund")

Director's Dealing – Andrew R. Wooler

In compliance with Rules 3.63 - 3.74 of the JSE Limited Listings Requirements, the following information is disclosed:

Name	:	Andrew Robert Wooler
Designation	:	Executive Director
Nature of transaction	:	Off-market acquisition of shares
Class of shares	:	Ordinary
Nature of interest	:	Direct Beneficial
Date of transaction	:	29 February 2016
Number of shares	:	29 370
Purchase price per share	:	R13.5008
Total value of transaction	:	R396 518.50
Clearance to deal obtained	:	Yes

Investec Property Fund Limited
Johannesburg

4 March 2016

Sponsor: Investec Bank Limited