

INVESTEC PROPERTY FUND LIMITED

Approved as a REIT by the JSE
(Incorporated in the Republic of South Africa)
(Registration Number 2008/011366/06)
Share code: IPF ISIN: ZAE000180915
("Investec Property Fund" or "the Fund")

NOTIFICATION OF INTERESTS IN INVESTEC PROPERTY FUND LIMITED

In accordance with Section 3.83(b) of the JSE Listings Requirements, Investec Property Fund hereby confirms that it has received a notice in terms of Section 122 of the Companies Act, 2008, as amended (Act No. 71 of 2008).

Coronation Asset Management Proprietary Limited ("Coronation") has informed the Fund that it has acquired an additional 0.29% beneficial interest in the Fund, on behalf of their clients, which has increased its beneficial interest in the Fund from 24.74% to 25.03%.

Johannesburg
12 March 2015

Sponsor: Investec Bank Limited