

INVESTEC PROPERTY FUND LIMITED
Approved as a REIT by the JSE
(Incorporated in the Republic of South Africa)
(Registration Number 2008/011366/06)
Share code: IPF ISIN: ZAE000180915
(“Investec Property Fund” or “the Fund”)

FINALISATION ANNOUNCEMENT

Investec Property Fund shareholders are referred to the announcements released by Investec Property Fund on SENS on 15 December 2014 and 21 January 2015, as well as to the circular issued on 15 December 2014 regarding the acquisition by Investec Property Fund of a portfolio of properties from Investec Property Proprietary Limited (“Investec Property”), the management company of the Fund and an indirectly wholly-owned subsidiary of Investec Limited.

Investec Property Fund is pleased to advise that all conditions precedent have been fulfilled and the acquisition is now unconditional. 35 234 899 Investec Property Fund shares have been issued to Investec Property as part settlement of the purchase consideration.

Johannesburg
5 March 2015

Investment Bank and Sponsor
Investec Bank Limited