

**INVESTEC PROPERTY FUND LIMITED**

(Incorporated in the Republic of South Africa)

(Reg. No: 2008/011366/06)

Approved as a REIT by the JSE

Share Code: IPF

ISIN: ZAE000180915

("Investec Property Fund" or "the Fund")

**NOTICE OF ANNUAL GENERAL MEETING OF INVESTEC PROPERTY FUND LIMITED, ISSUE OF THE 2014 ANNUAL REPORT AND NO CHANGE STATEMENT**

- i) The Annual General Meeting of Investec Property Fund Limited will be held at 09h00 on Friday, 25 July 2014, in the 2nd Floor Executive Boardroom at Investec Bank Ltd, 100 Grayston Drive Sandown, Sandton 2196.
  - a. The record date on which shareholders must be registered in the Fund's share register in order to attend, participate and vote at the annual general meeting is Friday, 18 July 2014.
  - b. The last day to trade in order to be entitled to vote at the annual general meeting will therefore be Friday, 11 July 2014.
- ii) The Investec Property Fund's 2014 Annual Report for the year ended 31 March 2014 and Notice of the Annual General Meeting has been issued and posted to shareholders today, 26 June 2014 and is available on the Fund's website at [www.investecpropertyfund.com](http://www.investecpropertyfund.com).
- iii) Shareholders are advised that there are no modifications to the financial results for the year ended 31 March 2014 for Investec Property Fund, as published on 22 May 2014.
- iv) The unqualified Audit Report by Ernst and Young Inc is available for inspection at the registered offices of Investec Property Fund until the Annual General Meeting has commenced.

Investec Property Fund  
Johannesburg

26 June 2014

Sponsor: Investec Bank Limited