

**INVESTEC PROPERTY FUND LIMITED**

(Incorporated in the Republic of South Africa)

(Reg. No: 2008/011366/06)

Approved as a REIT by the JSE

Share Code: IPF

ISIN: ZAE000180915

("Investec Property Fund" or "the Fund")

**RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 25 JULY 2014**

Shareholders are advised that at the 2014 Annual General Meeting of Investec Property Fund Limited held on 25 July 2014, all the resolutions set out in the notice and proposed at the meeting, with modifications and inclusive of the special resolution to ratify the allotment and issue of shares undertaken by the directors of the Fund during the accelerated book build effected on 28 November 2013, were passed by the requisite majority of shareholders.

The special resolutions, to the extent required, will be submitted for filing with the Companies and Intellectual Property Commission in due course.

Investec Property Fund  
Johannesburg

25 July 2014

Sponsor: Investec Bank Limited