

INVESTEC PROPERTY FUND LIMITED

Approved as a REIT by the JSE
(Incorporated in the Republic of South Africa)
(Registration Number 2008/011366/06)
Share code: IPF ISIN: ZAE000155099
("Investec Property Fund" or "the Fund")

NOTIFICATION OF INTERESTS IN INVESTEC PROPERTY FUND LIMITED

In accordance with Section 3.83(b) of the JSE Listings Requirements, the Investec Property Fund hereby confirms that it has received a notice in terms of Section 122 of the Companies Act, 2008 (Act No. 71 of 2008).

Coronation Asset Management (Pty) Ltd ("Coronation") has informed the Fund that they have acquired an additional 0,93% of the beneficial interest in the Fund, on behalf of their clients. Coronation has increased its beneficial interest in the Fund from 4,54% to 5,47% of the ordinary share capital of the Fund.

Johannesburg

5 May 2014

Sponsor: Investec Bank Limited