

INVESTEC PROPERTY FUND LIMITED
Approved as a REIT by the JSE
Registered in the Republic of South Africa
Reg. no: 2008/011366/06)
Share code: IPF ; ISIN code: ZAE000180915
("Investec Property Fund" or "the Fund")

In compliance with Rules 3.63 - 3.74 of the JSE Limited Listings Requirements, the following information is disclosed:

Name	:	Moses Modidima Ngoasheng (Modidima Ventures (Pty) Ltd)
Designation	:	Non-Executive Director
Nature of transaction	:	Acquisition of linked units, On-Market
Class of shares	:	Linked units
Nature of interest	:	Indirect, beneficial
Date of transaction	:	24 December 2013
Number of shares	:	15 000
Purchase price per share	:	R 14,31
Total value of transaction	:	R 214 650
Clearance to deal obtained	:	Yes

24 December 2013

Sponsor:
Investec Bank Limited