

INVESTEC PROPERTY FUND LIMITED
Registered in the Republic of South Africa
Reg. no: 2008/011366/06)
Share code: IPF ; ISIN code: ZAE000155099
("Investec Property Fund" or "the Fund")

In compliance with Rules 3.63 - 3.74 of the JSE Limited Listings Requirements, the following information is disclosed:

Name	:	Moses Modidima Ngoasheng
Designation	:	Non-Executive Officer
Nature of transaction	:	Acquisition of linked units
Class of shares	:	Linked units
Nature of interest	:	Indirect, beneficial
Date of transaction	:	23 November 2012
Number of shares	:	40 000
Purchase price per share	:	R 14,70
Total value of transaction	:	R 588 000,00
Clearance to deal obtained	:	Yes

26 November 2012
Sponsor:
Investec Bank Limited