

INVESTEC AUSTRALIA PROPERTY FUND

Incorporated and registered in Australia in terms of ASIC (ARSN 162 067 736)

Registered as a foreign collective investment scheme in terms of the Collective Investment Schemes Control Act No. 45 of 2003 and operated by Investec Property Limited (ACN 071 514 246; AFSL 290 909) ("**Responsible Entity**")

Share code: IAP

ISIN: AU60INL00018
("**IAPF**" or "**the Fund**")

DESPATCH OF HOLDING STATEMENTS

Investec Property Limited ("**Responsible Entity**") as responsible entity of Investec Australia Property Fund (the "**Fund**") advises that the CHESS allotment notices and issuer sponsored holding statements were despatched today, Wednesday, 29 May 2019.

The Responsible Entity expects that normal settlement trading of units in the Fund on ASX will commence on Thursday, 30 May 2019.

Johannesburg
29 May 2019

Investment Bank and Sponsor
Investec Bank Limited