

INVESTEC AUSTRALIA PROPERTY FUND

Incorporated and registered in Australia in terms of ASIC (ARSN 162 067 736)

Registered in terms of the Collective Investment Schemes Control Act No. 45 of 2003

Share code: IAP

ISIN: AU60INL00018

(“IAPF” or “the Fund”)

**Announcement regarding secondary listing on the Bermuda Stock Exchange and
acquisition of properties**

The directors of the responsible entity of IAPF (“**Directors**”) are pleased to announce that the units of the Fund have been listed on the Bermuda Stock Exchange as of Monday, 28th October 2013, under the Chapter 6 Section IV, Collective Investment Vehicles, Unit Trusts sector of the Listing Regulations of the Exchange.

The listing on the Bermuda Stock Exchange is a secondary listing established as part of the Fund’s inward listing on the Johannesburg Stock Exchange (JSE).

IAPF established a primary listing on the JSE on 23rd October 2013 in the “Real Estate – Real Estate Holdings and Development” sector of the Main Board. Prior to listing, the Fund raised capital by way of a private placing of 112,685,000 units at AUD 1.00 each, which units were listed on the JSE on 24 October 2013. The Fund’s units trade under the abbreviated name: “IAPF” with JSE share code: IAP and ISIN: AU60INL00018.

In addition, unitholders are referred to the announcement containing IAPF’s abridged pre-listing statement released on SENS on 30 September 2013 wherein it was detailed that the Fund will acquire the Punt Road Property and Elizabeth Street Property upon listing. Unitholders are hereby informed that registration of transfer of these properties has taken place on Friday, 25 October 2013. The Fund’s combined property portfolio now comprises 8 properties with an independent valuation of AUD 129.9m.

Johannesburg,
28 October 2013

Investment Bank and Sponsor
Investec Corporate Finance