

INVESTEC AUSTRALIA PROPERTY FUND

Established in Australia and registered with ASIC as a managed investment scheme (ARSN 162 067 736) and operated by Investec Property Limited (ACN 071 514 246; AFSL 290 909) ("**Responsible Entity**")
Registered as a foreign collective investment scheme in terms of the Collective Investment Schemes Control Act No. 45 of 2003

Unit code: IAP

ISIN: AU0000046005

("IAP" or "**the Fund**")

NOTICE OF EXTRAORDINARY GENERAL MEETING AND PROXY FORM

Notice is given that an extraordinary general meeting ("EGM") of unitholders of the Fund will be held at:

Time: 17:00 (Sydney) / 08:00 (Johannesburg)

Date: Tuesday, 31 March 2020

Place:

- Investec, Level 23, The Chifley Tower, 2 Chifley Square, Sydney NSW 2000, Australia
- Investec meeting room 1M16, 100 Grayston Drive, Sandown, Sandton 2196, South Africa

Accordingly, the record date to be entitled to receive the notice of EGM will be Friday, 21 February 2020. The last day to trade on the JSE in order to participate and vote at the EGM will be Tuesday, 24 March 2020. The record date to participate in and vote at the EGM will be Monday, 30 March 2020 at 10.00 and the last day to lodge forms of proxy for the EGM for administrative purposes will be on Sunday, 29 March 2020 at 08.00.

All times referred in this announcement are local times in South Africa, unless otherwise stated. Any variation of the above dates and times will be released on SENS.

A copy of the notice of meeting and proxy form will available for inspection by unitholders using the following link:

<https://www.asx.com.au/asx/share-price-research/company/IAP>

Johannesburg
28 February 2020

Investment Bank and Sponsor
Investec Bank Limited