

INVESTEC AUSTRALIA PROPERTY FUND

Incorporated and registered in Australia in terms of ASIC (ARSN 162 067 736)

Registered as a foreign collective investment scheme in terms of the Collective Investment Schemes Control Act No.45 of 2003 and operated by Investec Property Limited (ACN 071 514 246; AFSL 290 909) ("**Responsible Entity**")

Share code: IAP

ISIN: AU60INL00018

(the "**Fund**")

Results of Annual General Meeting

Unitholders are advised that at today's annual general meeting all the resolutions set out in the notice of meeting were passed by the requisite majority of unitholders.

Johannesburg

6 August 2014

Investment Bank and Sponsor

Investec Bank Ltd