

MEDIA RELEASE

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Investec Australia Property Fund acquires \$8.2m property

Investec Australia Property Fund ("IAPF" or the "Fund") has announced the acquisition of an industrial property in Berrinba, Queensland for \$8.2 million.

Constructed in 2011, the 8,544 square metre property is located at 30-48 Kellar Street in Berrinba, 30 kilometres south of Brisbane CBD.

The property is leased to H.J. Langdon & Co Pty Ltd, one of Australia's oldest private companies, with contracted annual growth of 3.15%. The lease expires in November 2019 with two further four year options.

IAPF CEO Graeme Katz said the acquisition was accretive to the Fund and represents an annualised property yield of 8.34%.

IAPF was listed on the Johannesburg Stock Exchange in October 2013 under the Real Estate Holdings and Development sector and it provides South African investors with direct access to the Australian commercial property market.